

Salary Survey 2009

For the first time in over five years we have noticed a decline in demand for Fund professions leading to a downward pressure on salaries. At the beginning of 2008 salary levels remained relatively stable with plenty of opportunities for high calibre candidates in the funds sector.

The turbulent market in the second half of 2008, led to a significant slowdown in the funds industry. There has been a noticeable decline in the number of live jobs being registered in the sector resulting in a downward movement of salaries as candidates looking to secure employment become more flexible on their salary requirements.

Permanent Positions

Position level	Low	High
Graduate/Administration	€24K	€28K
Administrator 1-2 years	€25K	€33K
Senior Administrator 2-3 years	€30K	€38K
Supervisor	€35K	€45K
Assistant Manager	€45K	€60K
Manager	€55K	€75K
Group Manager/Senior Manager	€70K	€90K
Head of Trustee/Compliance/Custody	€95K	€140K

Benefit Packages - Positions 1-6 (Administrator– Manager)

Standard

- Discretionary bonus c5%
- Health Cover – VHI or Bupa
- Pension c7.5% of base salary
- Annual salary review
- 6 months probation
- Holidays 20 or 21 day's holidays.

Optional

- a. Luncheon Vouchers
- b. club subs

Salary Survey – Fund Administration, Dublin 2008

Compliance/Trustee/Custody contin/.....

Benefit Packages - Positions 7 – (Head of Trustee/Compliance/Custody)

Standard

- Discret. Bonus 15% - 20%
- Health Cover – Plan B options
- Pension 10% - 12%
- Holidays average 25 days

Optional

- a. Car Parking
- b. Car Allowance €5k - €8k
- c. Professional subs
- d. club subs

Annual Review